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18th June 2019

Dear Trader

We are writing to inform you of a compensation scheme that has been established for Small and Medium sized Businesses effected by the Bilston Road Midland Metro Alliance track replacement works that took place between July and December 2017.

An independent assessor has been appointed to act impartially to assess claims - and their decision will be final.

The initiative includes an independently administered financial assistance package specifically targeted towards businesses with turnovers of £500,000 or less, who were directly impacted by construction works.

The financial assistance package

To help self-assess eligibility a simple flow chart (on the website xxx) has been designed to help applicants access the assistance which might be available to them.

The financial aspects of the scheme are being independently administered by RSM UK Tax and Accounting Ltd to ensure fairness and objectivity in determining applications as part of a process which is separate from Transport for the West Midlands (TfWM) and its delivery partners. RSM have experience of working as the independent assessor on other Midland Metro Alliance schemes.

There are three levels of support for small businesses who were trading for more than a year before the tram construction works started in June 2017 and have an annual turnover of less than £500,000.

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Eligible businesses can apply for a proportion of losses up to a cap of £17,047. This is subject to the submission of properly documented accounts to the scheme administrator.

The levels are:

- Turnover up to £175,000 financial assistance up to 70% of lost profit
- Turnover of between £175,000 and £350,000 financial assistance of 60% of lost profit
- Turnover of between £350,000 and £500,000 financial assistance of 50% of lost profit

If, after reading the criteria, you believe you may be eligible for support, please use the contact form at the foot of this page to contact the independent administrator.

How to get in touch

If you believe you are eligible for support, please use the form below to make initial contact with the independent administrator, RSM UK Tax and Accounting Ltd.

At this stage there is no need to provide any details to support your application. RSM will acknowledge receipt of your message and take you through the application process by requesting more detailed information.

The scheme's administrator is: Neil Hankinson, Assistant Manager, RSM UK Tax and Accounting Limited, St Philips Point, Temple Row, Birmingham B2 5AF. Email: <u>neil.hankinson@rsmuk.com</u> Telephone: 0121 214 3100.

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